

09th August, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Subject: - Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 01ST/2024-25 Extra Ordinary General Meeting of the Members of Balu Forge Industries Limited ("the Company"), held on 09th August, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide the proceedings of the 01st/2024-25 Extra Ordinary General Meeting of the Members of Balu Forge Industries Limited held on Friday, 09th August, 2024 at 12:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM') in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The proceedings of the EOGM will also be hosted on the Company's website at <https://www.baluindustries.com/shareholders-information.php>

We request you to take the same on record.

For Balu Forge Industries Limited

Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218

Enclosure: a/a



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
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SUMMARY OF PROCEEDINGS OF THE 01ST/2024-25 EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY IN BRIEF

The 01st/2024-25 Extra Ordinary General Meeting ('EOGM') of the members of the Balu Forge Industries Limited ("the Company") was held on Friday, 09th August, 2024 at 12:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM').

- The meeting commenced at 12:30 PM (IST).
- Ms. Tabassum Begum, Company Secretary and Compliance Officer greet the members of the Company. Then after she requested Mr. Jaspalsingh Chandock, Chairman of the Company to take the Chair;
- Mr. Jaspalsingh Chandock, Chairman of the Company presided over the Meeting;
- The requisite quorum was present, the Chairman called the meeting to order;
- The Company Secretary took over the proceedings of the meeting and introduced the members of the Board, KMP's, the Statutory Auditor, Secretarial Auditor and Internal Auditor of the Company, who were present at the meeting;
- The Company Secretary briefed the Members on the general instructions for attending the meeting through VC and process of e-voting at the meeting and requested the Whole-time Director of the Company, Mr. Trimaan Chandock to take over proceedings of the meeting;
- The Whole-time Director briefed the members about the requirement of resolutions in line with the vision of the Company in the meeting;
- The Company Secretary invited the speakers to seek their views / raise queries and requested the Whole-time Director, to address the members;
- The Whole-time Director of the Company responded to the queries raised by the members;
- The Company Secretary took the permission of members for notice of meeting as read and read out the headings of the resolutions items put to vote through remote e-voting and e-voting at the EOGM:



1. Increase in authorised share capital of the company.
 2. To consider and approve issue of equity shares on preferential basis to the non-promoter public category investor for cash.
 3. To consider and approve issue of warrants convertible into equity shares on preferential basis to the promoter & non-promoter public category investor for cash.
 4. To amend / modify item no 6 of the notice of the 34th Annual General Meeting of the members of the company dated 04th September, 2023.
- The Company Secretary informed to the Members about the e-voting process and consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within two working days and the same would be forthwith declared by the Company by notifying to the Stock Exchanges and publishing it on its website at www.baluindustries.com and she further requested the Whole-time Director to thank all the members who attended the meeting;
 - The Whole-time Director thanked all the Members and Directors for their participation in the meeting and he further informed the Members that the e-voting facility would be available for 15 minutes after the closure of the meeting.
 - The meeting was concluded at 12.56 P.M (IST).

Request you to take the above on record and oblige.

Thanking you,

For Balu Forge Industries Limited

Jaspalsingh Chandock
Managing Director
DIN 00813218



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